



Honorable Secretary for Economy and Finance of Macau SAR Mr. Francis Tam Pak Yuen,

Honorable Vice Director-General for the Economic Affairs Department of the Liaison Office of the Central People's Government in the Macao SAR Mr. Chen Xiang,

Distinguished guests, friends from media, and founding members,

The gaming and tourism industry has played a significant role in Macau's economy since the liberalization of gaming. The completion of large-scale resort facilities has attracted many to join this industry. As of the fourth quarter of last year, the Macau gaming industry recorded a total of 50,918 employees. Amongst them, many Macau locals are being promoted to supervisory level, and some even to mid and senior management positions. At the same time, Macau's gross gaming revenue is growing year-by-year, which further reaffirms the importance of Macau's role in the international gaming industry.

Macau's gaming and tourism developments have achieved remarkable success. At the same time, there have been growing voices from various sectors about the need to enhance service culture and management levels within the industry. Along with that, Macau is forging towards becoming the World Centre of tourism and leisure. In order to cope with the challenges and rapid developments from gaming and tourism industries in the region, it is vital to develop and cultivate a large group of gaming management professionals with an international vision.

In view of this, a group of gaming and tourism management staff has come together and formed the "Macau Gaming Management Association" which is a non-profit organization. We have made visits to the Chief Executive, Dr. Fernando Chui Sai On, Secretary for Economy and Finance, Mr. Francis Tam Pak Yuen, Vice Director-General for the Economic Affairs Department of the Liaison Office, Mr. Chen Xiang, etc, who gave valuable guidance and strong support to the affairs of the Association. I, hereby, express my sincere thanks to all of you!

Today, our Association is formally established with over 200 members. We cling to the idea of promoting the professionalizing of gaming management, and will work towards

three aspects including 1) to provide an exchange platform for professionalizing of Macau gaming management, 2) to organize cultural and recreational activities for local and expatriates engaging in gaming management in Macau so as to promote friendship and contacts, and 3) to actively participate in social welfare and charity work so as to enrich the leisure life to become more fruitful and meaningful. With the expectation of contributing to Macau's gaming and tourism industry, Ms. Josephine Un, our Chair of the Executive Committee, will report the work plan of our Association at a later time.

On behalf of all the founding members, I sincerely thank our distinguished guests for their presence and guidance today, especially to Mr. Francis Tam Pak Yuen and Mr. Chen Xiang for taking their time to officiate and witness the establishment of our Association. Thanks to Mr. Leong Vai Tac - Executive Council member, Mr. Manuel Joaquim das Neves - Director of the Gaming Inspection and Coordination Bureau, Mr. Leong Man Ion - Deputy Director of the Gaming Inspection and Coordination Bureau and senior management representatives from the six gaming operators, who are present and have accepted our invitations to be the Honorary Presidents and the Board Affairs Advisors of the Association. Thanks to the academic sector for its long-term care and support, especially Prof. Ricardo Siu, Prof. Desmond Lam, Prof. Samuel Huang and Dr. L. C. Koo, etc, who have accepted to be the Academic Affairs Advisors of the Association. Your support and guidance enable us to keep pace with the development needs of both the industry and the SAR in the future work of the Association, and to contribute to the SAR's prosperity and stability as well as the sustainable development of the industry.

Lastly, I wish every one of you satisfactory in every aspects, good health and prosperity!

Davis Fong

President of Macau Gaming Management Association